



Wells Fargo Financial National Bank
 MAC N8235-040
 7000 Vista Drive
 West Des Moines, IA 50266

401.

11/20/2015

[Redacted]

Attention: [Redacted]
 Fax: [Redacted]

Subject: Settlement offer on account ending in *****
 Client's Name: [Redacted]
 Balance: \$13,194.15

Wells Fargo Financial National Bank, will accept \$5277.66 as settlement of the above amount owed if paid no later than 11/30/15. To take advantage of the opportunity to settle this debt, please have your client read this letter and acknowledge acceptance of all terms by signing in the space provided. Or, he or she may call the Wells Fargo Cease and Desist team at 1-800-603-8203 and verbally approve the terms with a representative.

After we receive your payment:

- Please be advised that the Internal Revenue Service requires financial institutions to annually report debts of \$600 or greater that are discharged by the financial institution. A discharge of indebtedness includes a settlement of an account that results in a forgiveness of \$600 or more of the principal balance. Please also be aware that, even absent settlement, a discharge of indebtedness may occur when a debtor fails to pay amounts owed after a certain period of time and the financial institution has discontinued significant collection activity. Please contact your tax advisor with any questions.
- Wells Fargo Financial National Bank, will report settlement information to consumer reporting agencies, including that this account has been paid in full for less than the full balance. We will report the unpaid balance as a charge-off, meaning that a portion of the balance you owe is considered uncollectable. This may be considered a negative factor on your credit report.

Wells Fargo will not process or complete settlements negotiated by a third party on our account holder's behalf unless all terms within this letter are acknowledged by the debtor(s). Please have your client sign and return this letter to the return address noted below, verifying that you and your client have read and understand the terms of the offer. Payments made absent this signed form may be applied as payment on the entire balance listed above and we may continue all collection activities allowed us by law for the remaining balance.

Account holder Signature _____

Date _____

Account holder Signature _____

Date _____